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Global Wealth Management Hires Former Deutsche Banker Sartogo

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By Alina Trabattoni

July 11 (Bloomberg) -- Global Wealth Management, an Italian wealth management firm, hired former Deutsche Bank AG executive Peter Sartogo to open its London operations and expand its businesses in Europe and the Middle East.

Global Wealth Management has 1.5 billion euros (\$1.8 billion) in assets and offices in New York, Geneva, Luxembourg, Rome and Milan. The firm is 51 percent owned by the Pallavicini family, and Banca Finnat SpA owns the remaining 49 percent.

Sartogo worked at Deutsche Bank, Germany's largest bank, for four years, where he was managing director for global equities derivatives before leaving in December. He had previously worked at Morgan Stanley, the world's second-largest securities firm by capital, for six years, leaving in 2000 when he was head of equity sales.

Global Wealth Management was founded 5 years ago by Sigieri Diaz Pallavicini.

--Editor: Davis.